

4 YEAR CONFERENCE BUDGET SUMMARY					
Oregon Conference of the Free Methodist Church					
		2022 ACTUAL	2023 BUDGET	2024 BUDGET	2025 BUDGET
5	CONFERENCE OPERATIONS				
6	INCOME				
7	Ordinary Income	396,622	460,223	483,064	507,150
8	Investment Income	22,149	42,813	63,498	64,203
9	Other Income	14,156	14,581	15,018	15,469
10	<i>TOTAL INCOME</i>	<i>432,927</i>	<i>517,617</i>	<i>561,579</i>	<i>586,821</i>
11	EXPENSE				
12	Pastoral Care Expense	(45,343)	(49,344)	(54,254)	(64,192)
13	Conference Operations Expense	(142,546)	(214,818)	(192,462)	(233,428)
14	Personnel Expense	(254,873)	(263,031)	(266,582)	(272,642)
15	<i>TOTAL EXPENSE</i>	<i>(442,762)</i>	<i>(527,193)</i>	<i>(513,298)</i>	<i>(570,262)</i>
16	CONFERENCE OPERATIONS NET	(9,835)	(9,576)	48,281	16,559
17					
18	PASS-THRU				
19	INCOME				
20	Pass-Thru Income	16,640	17,139	17,653	18,183
21	<i>TOTAL INCOME</i>	<i>16,640</i>	<i>17,139</i>	<i>17,653</i>	<i>18,183</i>
22	EXPENSE				
23	Pass-Thru Expenses	(16,134)	(16,618)	(17,117)	(17,630)
24	<i>TOTAL EXPENSE</i>	<i>(16,134)</i>	<i>(16,618)</i>	<i>(17,117)</i>	<i>(17,630)</i>
25	PASS-THRU NET	506	521	537	553
26					
27	MINISTRY INVESTMENT				
28	INCOME				
29	Ministry Investment Income	35,000	36,050	37,132	38,245
30	<i>TOTAL INCOME</i>	<i>35,000</i>	<i>36,050</i>	<i>37,132</i>	<i>38,245</i>
31	EXPENSE				
32	Missions Expense	(24,800)	(25,544)	(26,310)	(27,100)
33	Church Planting Expense	(1,187)	(156,000)	(180,000)	(264,000)
34	<i>TOTAL EXPENSE</i>	<i>(25,987)</i>	<i>(181,544)</i>	<i>(206,310)</i>	<i>(291,100)</i>
35	MINISTRY INVESTMENT NET	9,013	(145,494)	(169,179)	(252,854)
36					
37	TOTAL NET	(316)	(154,549)	(120,361)	(235,742)

4 YEAR CONFERENCE BUDGET DETAIL

Oregon Conference of the Free Methodist Church

2022 ACTUAL

2023 BUDGET

2024 BUDGET

2025 BUDGET

		2022 ACTUAL	2023 BUDGET	2024 BUDGET	2025 BUDGET
5	INCOME				
6	ORDINARY INCOME				
7	Tithes	308,277	323,691	339,875	356,869
8	Aldersgate	-	32,000	35,200	38,720
9	Rents	56,750	70,650	72,770	74,953
10	Donations	300	309	318	328
11	Cooley Trust	12,785	13,301	13,833	14,386
12	Baird Trust	17,011	18,727	19,476	20,255
13	Psych Evaluations	1,500	1,545	1,591	1,639
14	<i>TOTAL ORDINARY INCOME</i>	<i>396,622</i>	<i>460,223</i>	<i>483,064</i>	<i>507,150</i>
15	INVESTMENT INCOME				
16	FM Financial Certificates	22,149	22,813	23,498	24,203
17	Investments	-	20,000	40,000	40,000
18	<i>TOTAL INVESTMENT INCOME</i>	<i>22,149</i>	<i>42,813</i>	<i>63,498</i>	<i>64,203</i>
19	MINISTRY INVESTMENT INCOME				
20	Church Planting *	35,000	36,050	37,132	38,245
21	<i>TOTAL MINISTRY INVESTMENT INCOME</i>	<i>35,000</i>	<i>36,050</i>	<i>37,132</i>	<i>38,245</i>
22	PASS-THRU INCOME				
23	Worker's Comp (churches)	9,210	9,486	9,771	10,064
24	Pastor's Life Insurance (churches)	7,430	7,653	7,882	8,119
25	<i>TOTAL PASS-THRU INCOME</i>	<i>16,640</i>	<i>17,139</i>	<i>17,653</i>	<i>18,183</i>
26	OTHER INCOME				
27	Pastoral Counseling *	2,156	2,221	2,287	2,356
28	MEG Revenue *	12,000	12,360	12,731	13,113
29	<i>TOTAL OTHER INCOME</i>	<i>14,156</i>	<i>14,581</i>	<i>15,018</i>	<i>15,469</i>
30	TOTAL INCOME	484,567	570,806	616,364	643,250
31					
32	EXPENSES				
33	PASTORAL CARE EXPENSE				
34	Retiree Health Insurance	(9,268)	(8,000)	(7,000)	(6,000)
35	Pastor Moving Expense	(5,079)	(4,500)	(4,635)	(4,774)
36	Women's Ministry	(11,699)	(3,000)	(3,000)	(3,000)
37	Men's Ministry	-	(3,000)	(3,000)	(3,000)
38	Leadership Appreciation & Retreats	(319)	(5,000)	(10,000)	(20,000)
39	MEG	(12,247)	(8,344)	(8,594)	(8,852)
40	Leadership Development	(4,931)	(8,000)	(8,240)	(8,487)
41	Prayer Ministries	-	(500)	(515)	(530)
42	Children-Youth	-	(7,000)	(7,210)	(7,426)
43	Wesleyan Women's Conference	(1,800)	(2,000)	(2,060)	(2,122)
44	<i>TOTAL PASTORAL CARE EXPENSE</i>	<i>(45,343)</i>	<i>(49,344)</i>	<i>(54,254)</i>	<i>(64,192)</i>
45	CONFERENCE OPERATIONS EXPENSE				
46	Annual Conference	(17,371)	(7,000)	(7,000)	(20,000)
47	Pulpit Supply	(1,500)	(3,000)	(3,090)	(3,183)
48	Accounting and Legal	(187)	(1,000)	(1,030)	(1,061)
49	Review/Audit	-	(22,000)	-	(10,000)

4 YEAR CONFERENCE BUDGET DETAIL

Oregon Conference of the Free Methodist Church

		2022 ACTUAL	2023 BUDGET	2024 BUDGET	2025 BUDGET
50	EPP Current	(29,134)	(62,149)	(76,132)	(91,359)
51	Board Meetings	(1,727)	(1,779)	(1,832)	(1,887)
52	Office Expense	(6,834)	(11,500)	(10,000)	(10,000)
53	Property Insurance	(13,768)	(17,275)	(17,793)	(18,327)
54	Property Maintenance	(28,883)	(30,000)	(30,900)	(31,827)
55	Office Lease	(4,800)	(4,800)	(4,944)	(5,092)
56	General Conference	-	(15,500)	-	-
57	Planned Giving FMC	(8,000)	(8,000)	(8,000)	(8,000)
58	Property Liability Insurance	(5,042)	(5,000)	(5,150)	(5,305)
59	Subscriptions	(3,149)	(3,000)	(3,090)	(3,183)
60	Superintendent Car-Travel	(4,765)	(4,908)	(5,055)	(5,207)
61	Telephone	(2,389)	(2,461)	(2,534)	(2,611)
62	Travel Reimbursement	(523)	(539)	(555)	(571)
63	Travel Outside Conference	(14,474)	(14,908)	(15,355)	(15,816)
64	TOTAL CONFERENCE OPERATIONS EXPENSE	(142,546)	(214,818)	(192,462)	(233,428)
65	PERSONNEL EXPENSE				
66	Superintendent Housing	(118,415)	(120,783)	(123,199)	(125,663)
67	Superintendent Pension	(15,986)	(16,466)	(16,960)	(17,468)
68	Superintendent Health	(14,839)	(15,284)	(15,743)	(16,215)
69	Office Wages	(50,000)	(51,000)	(52,020)	(53,060)
70	Other Office Wages	(619)	(3,000)	(644)	(657)
71	Office Pension	(6,750)	(6,750)	(6,953)	(7,161)
72	Office Health	(25,041)	(26,000)	(26,780)	(27,583)
73	Office Staff Insurance	(262)	(270)	(278)	(286)
74	Bookkeeper Hourly	(17,198)	(17,542)	(17,893)	(18,251)
75	ER FICA	(5,763)	(5,936)	(6,114)	(6,297)
76	TOTAL PERSONNEL EXPENSE	(254,873)	(263,031)	(266,582)	(272,642)
77	MISSIONS EXPENSE				
78	Spangler Support	(24,800)	(25,544)	(26,310)	(27,100)
79	TOTAL MISSIONS EXPENSE	(24,800)	(25,544)	(26,310)	(27,100)
80	CHURCH PLANTING EXPENSE				
81	Mission Igniter	-	(36,000)	(60,000)	(144,000)
82	Church Planting	(1,187)	(120,000)	(120,000)	(120,000)
83	TOTAL CHURCH PLANTING EXPENSE	(1,187)	(156,000)	(180,000)	(264,000)
84	PASS-THRU EXPENSE				
85	Worker's Comp (churches)	(8,560)	(8,817)	(9,081)	(9,354)
86	Pastor's Life Insurance (churches)	(7,574)	(7,801)	(8,035)	(8,276)
87	TOTAL PASS-THRU EXPENSE	(16,134)	(16,618)	(17,117)	(17,630)
88	TOTAL EXPENSE	(484,883)	(725,355)	(736,725)	(878,992)
89					
90	NET INCOME	(316)	(154,549)	(120,361)	(235,742)