

**Oregon Conference of the Free Methodist Church-USA**  
**Profit & Loss YTD Comparison**  
**December 2022**

	<u>December 22</u>	<u>Jan - Dec 22</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Conference Operation</b>		
4001 · Local Church Tithe	28,353.11	308,276.57
<b>4003 · Designated</b>		
40031 · W/C from Churches	780.49	9,209.71
40032 · Life Insurance from Churches	775.26	7,429.73
<b>Total 4003 · Designated</b>	<u>1,555.75</u>	<u>16,639.44</u>
<b>Total 4000 · Conference Operation</b>	29,908.86	324,916.01
<b>4008 · Interest Income</b>		
40082 · FM Financial Certificate	11,250.84	22,148.77
<b>Total 4008 · Interest Income</b>	11,250.84	22,148.77
400901 Rent Pursuit Church	1,250.00	14,500.00
400902 Rent Eastside Colloberation	2,600.00	27,250.00
400903 Rent Corvallis	2,000.00	15,000.00
<b>4009 · Rents</b>	5,850.00	56,750.00
<b>4010 · Miscellaneous Income</b>		
<b>40100 · Donations</b>		
401001-VN Seminary Donations	7,000.00	7,000.00
401002 - Cooley Trust	0.00	12,784.81
401003 - Baird Trust	0.00	17,010.62
401006 - Root Estate	0.00	0.00
401007 - ORCFMC Fire Recovery	0.00	0.00
401008 - Hodson Trust	0.00	0.00
401009 - Church Planting	0.00	35,000.00
401010 - Ranger Family	0.00	0.00
401012 - Misc Donations	100.00	300.00
40102 · Stock Sale	0.00	0.00
40103 · Property Sales	0.00	0.00
<b>40109 · Other Income</b>		
401092 FMX Training	0.00	50.00
401093 Psych Evals	300.00	1,500.00
401096 WesTheoCourse Training	0.00	0.00
401100 Leader Retreat	0.00	0.00
401101 - Amazon Smile	0.00	5.00
<b>Total 4010 · Miscellaneous Income</b>	<u>7,400.00</u>	<u>73,650.43</u>
<b>Total Income</b>	54,409.70	477,465.21
<b>Expense</b>		
<b>5000 - Conference Operations</b>		
<b>6000 · Conference Pastoral Care</b>		
60002 · Retired Min-Health Ins & Prescr	0.00	9,268.00
60005 · Workers Comp For Churches	7,050.62	8,559.71
60006 · Life Insurance for Pastors	728.61	7,574.32
60007 · Pastor Moving Expense	0.00	5,079.05
60008 · Pastoral Counseling	-1,400.00	-2,155.95
60009 · Women's Ministry	0.00	11,699.24
600091 · Women's Ministry Revenue	0.00	-9,615.00
60010 - Mens Ministry	0.00	0.00

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600101 - Mens Ministry Revenue	0.00	0.00
60011 · Pastoral Training	54.72	2,975.13
60012 · Pastor's Retreats	0.00	319.09
60013 · Ministerial Education & Guidance	1,956.10	12,246.40
600131 · MEG Revenue/Donations	0.00	-12,000.00
60014 · Leadership Development	105.42	4,931.04
60015 · Leadership Appreciation	792.89	2,271.39
60016 · Prayer Summit	0.00	0.00
60017 · Childrens Youth Ministries	0.00	0.00
600171 · Childrens Youth Ministries Revenue	0.00	0.00
60018 · Wesleyan Womens Conference	0.00	1,800.00
600181 · FMX Training	0.00	500.00
60019 - Family Camp Ministry	0.00	0.00
600191 - Family Camp Ministry Revenue	0.00	0.00
<b>Total 6000 · Conference Pastoral Care</b>	<u>9,288.36</u>	<u>43,452.42</u>
<b>7000 · Conference Operations</b>		
70001 · Annual Conference	0.00	17,370.66
70002 - Pulpit Supply	0.00	1,500.00
70003 - Accounting and Legal	0.00	187.45
70004 · Review/Audit	0.00	0.00
70005 · EPP Current	7,531.09	29,134.45
70007 · Board Meetings	0.00	1,726.77
70008 · Office/Postage/Computer, Web	1,094.01	6,833.68
70012 · Conference Property Insurance	0.00	13,768.00
7001301 Pursuit Church Expenses	0.00	2,515.17
7001302 Eastside Collaboration Expenses	1,789.75	23,644.40
7001303 Corvallis Expenses	334.01	2,723.20
<b>70013 · Conference Property Maintenance</b>	<u>2,123.76</u>	<u>28,882.77</u>
70015 · Office Lease	400.00	4,800.00
70018 · General Conference	0.00	0.00
70020 · Planned Giving FMC	0.00	8,000.00
70021 · Insurance-Property/Liability	786.00	5,042.00
70024 · Publications and Subscriptions	359.89	3,148.97
70025 · Superintendent Car/Travel/Enter	42.52	4,764.67
70026 · Telephone	194.92	2,388.69
70027 · Travel-Mileage Reimbursement	0.00	522.74
70028 · Travel Outside Conference	494.82	14,474.36
<b>Total 7000 · Conference Operations</b>	<u>13,027.01</u>	<u>142,545.21</u>
<b>8000 · Conference Personnel</b>		
80002 · Superintendent Housing	9,867.92	118,415.04
80003 · Superintendent Pension Premiums	1,332.17	15,986.04
80004 · Superintendent Health Insurance	1,234.88	14,838.56
80005 · Superintendent Life Insurance	0.00	0.00
80006 · Office Wages	4,166.66	49,999.92
80007 · Other Office Wages	111.38	619.06
80008 · Office Pension Premiums	562.50	6,750.00
80009 · Office Health Insurance	2,159.00	25,041.30
80010 · Office Staff Life Insurance	21.85	262.20

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	<u>December 22</u>	<u>Jan - Dec 22</u>
80011 · Bookkeeper Hourly	1,417.64	17,197.60
80012 · Employers FICA Tax	506.75	5,763.93
80014 · Unemployment Payments	0.00	0.00
<b>Total 8000 · Conference Personnel</b>	<u>21,380.75</u>	<u>254,873.65</u>
<b>Total 5000 - Conference Operations</b>	43,696.12	440,871.28
8600 - Missions Expenses	9,000.00	24,800.00
8700 - Church Growth Expenses	0.00	0.00
8800 - Church Planting Expenses	0.00	1,187.26
<b>Total Expense</b>	<u>52,696.12</u>	<u>466,858.54</u>
<b>Net Ordinary Income</b>	1,713.58	10,606.67
<b>Other Income/Expense</b>		
<b>Other Income</b>		
90001 · Accrued Interest	0.00	0.00
90003 · YE PD&L	0.00	0.00
<b>Total Other Income</b>	<u>0.00</u>	<u>0.00</u>
<b>Other Income/Expense</b>		
90003 · Closed Church Accounts	0.00	-11,751.07
90008 · Loan Dispositions	0.00	81,228.65
90009 · Depreciation Expense	3,006.06	36,072.72
<b>Total Other Expense</b>	<u>3,006.06</u>	<u>105,550.30</u>
<b>Net Other Income</b>	<u>-3,006.06</u>	<u>-105,550.30</u>
<b>Net Income</b>	<u><u>-1,292.48</u></u>	<u><u>-94,943.63</u></u>

Oregon Conference of the Free Methodist Church-USA

Balance Sheet

As of December 31, 2022

December 31, 2022

**ASSETS**

**Current Assets**

**Checking/Savings**

1001 · Keybank Checking 1364	
10011 · Operations	76,593.11
<b>Total 1001 · Keybank Checking 1364</b>	<u>76,593.11</u>
1003 · Keybank Unempl Svgs-Ops 5312	6,290.79
1004 · US Bank Eastside Operations	7,199.16
1005 · Keybank Debit Card 9582	3,878.75
1006 · US Bank Eastside CD	2,083.54
1007 · US Bank Eastside Insurance Fund	2,481.56
1009 · FM Financial	
10091 · FM-Operation Account Flex	
100911 · FMF Operations Beaverton New Vision	499,387.24
10091 · FMF-Operation Flex Account	1,707,236.92
<b>Total 10091 · FMF-Operation Flex Account</b>	<u>2,206,624.16</u>
100935 · FMF- 5 Year CD	255,930.37
<b>Total 1009 · FM Foundation (FMF) Investments</b>	<u>2,462,554.53</u>
<b>Total Checking/Savings</b>	<u>2,561,081.44</u>

**Other Current Assets**

1200 - Raymond James Investments	500,000.00
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<b>Total Current Assets</b>	<u>500,000.00</u>
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<b>Total Current Assets</b>	<u>3,061,081.44</u>
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**Fixed Assets**

1501 · Land	467,630.00
1502 · Buildings	976,110.00
1503 · Furniture and Equipment	12,912.11
1504 · Vehicles	58,349.96
1602 · Accumulated Depreciation-Bldgs	-268,430.16
1603 · Accumulated Depeciation-Equip	-12,912.11
1604 · Vehicles	-11,670.00

<b>Total Fixed Assets</b>	<u>1,221,989.80</u>
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**Other Assets**

19000 · Notes Receivable	
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1800 · Property Development and Loan	
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18003 · Eugene	17,484.22
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18998 · Current Portion of Receivables	31,656.00
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<b>Total 1800 · Property Development and Loan</b>	<u>49,140.22</u>
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1900 · Notes Receivable	
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18005 · P-Eastside	0.00
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<b>Total 1900 · Notes Receivable</b>	<u>0.00</u>
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18999 · Less Curr Portion of Receivable	-31,656.00
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<b>Total 19000 · Notes Receivable</b>	<u>17,484.22</u>
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<b>Total Other Assets</b>	<u>17,484.22</u>
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<b>TOTAL ASSETS</b>	<u><u>4,300,555.46</u></u>
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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable	
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20000 · Accounts Payable	3,755.45
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<b>Total Accounts Payable</b>	<u>3,755.45</u>
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Other Current Liabilities

# Oregon Conference of the Free Methodist Church-USA

## Balance Sheet

As of December 31, 2022

	<u>December 31, 2022</u>
24000 · Payroll Liabilities-Operations	1,946.12
Total Other Current Liabilities	1,946.12
Total Current Liabilities	5,701.57
Long Term Liabilities	
2600 · Board Designated Funds	
26002 · Church Plant Fund	4,000.00
26004 · ORCFMC Unemp Reserve Fund	6,290.79
26006 · Benevolence Fund	500.00
Total 2600 · Board Designated Funds	10,790.79
2700 · Donor Restricted Funds	
27004 · Pass Through Funds	48.60
27005 · Corvallis Crossroads	
270050 · Corvallis Crossroads Security	2,000.00
Total 27005 · Corvallis Crossroads	2,000.00
Total 2700 · Donor Restricted Funds	2,048.60
2800 · ByLaws Restricted Funds	
28001 · Property Development and Loan	-46,711.91
28003 · Interest from Loan Fund	75,856.20
28002 · Scholarship Disbursement Fund	
280021 · Higbee Interest	1,176.53
280022 · Heinitz Interest	693.93
280023 · Liesinger Interest	8,320.56
280024 · Page Interest	5,373.92
280025 · Phoebe Interest	592.66
Total 28002 · Scholarship Disbursement Fund	16,157.60
Total 2800 · ByLaws Restricted Funds	45,301.89
Total Long Term Liabilities	58,141.28
Total Liabilities	63,842.85
Equity	
2900 · Restricted Net Assets	
29002 · Phoebe Scholarship	1,000.00
29003 · Page Scholarship	156,218.00
29004 · Liesinger Scholarship	81,023.65
29005 · Higbee Scholarship	10,025.00
29006 · Heinitz Scholarship	6,525.00
Total 2900 · Restricted Net Assets	254,791.65
32000 · Unrestricted Net Assets	4,076,864.59
Net Income	-94,943.63
Total Equity	4,236,712.61
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,300,555.46</b>