



Oregon Conference
of the Free Methodist Church

Financial Report Summary

2025

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Statement of Activity

January-December, 2025

	Total
Revenue	
4010 Local Church EPS	
4011 Society EPS	370,590.55
4012 Church Plant EPS	207.19
Total for 4010 Local Church EPS	\$370,797.74
4020 Aldersgate Apportionment	30,292.58
4110 Rental Income	
400901 Rent - Grants Pass (deleted)	4,097.73
4111 Rent - Eastside Collaboration Center	18,934.00
4112 Rent - Corvallis Church	25,965.80
4113 Rent - Sublimity	4,401.77
Total for 4110 Rental Income	\$53,399.30
4310 Interest Income	\$0.63
4311 FMF Interest Income	14,906.98
Total for 4310 Interest Income	\$14,907.61
4910 Other Income	\$0.00
4911 Legacy Income	17,738.32
4919 Misc. Donations	1,445.00
Total for 4910 Other Income	\$19,183.32
Unapplied Cash Payment Revenue	562.83
Total for Revenue	\$489,143.38
Gross Profit	\$489,143.38
Expenditures	
5010 Pastoral Care	\$991.63
5011 Retired Ministers Health Reimbursement	9,452.64
5012 Ministerial Education & Guidance	\$1,500.00
50121 Pastoral Counseling	1,500.00
Total for 5012 Ministerial Education & Guidance	\$3,000.00
Total for 5010 Pastoral Care	\$13,444.27
5110 Conference Operations	
51101 Annual Conference	24,965.50
51103 Accounting	
511032 Bookkeeping Services	13,420.00
Total for 51103 Accounting	\$13,420.00
51104 Legal	1,641.03
51105 EPP to FMCUSA	88,524.00
51106 Board/Committee Meetings	3,465.33
51107 Office Expense	\$5,589.79
511071 Office Lease	6,000.00
511072 Dues and Subscriptions	4,573.83

	Total
Total for 51107 Office Expense	\$16,163.62
51108 FMF Partnership	10,000.00
51109 Superintendent Auto/Travel	12,466.35
51110 Conference Travel Reimbursement	3,374.49
51111 Insurance Expense	24,531.53
51112 Properties & Facilities	
511121 Conference Property Expenses	\$11,727.48
51112101 Property Expenses - Eastside CC	33,150.69
51112102 Property Expenses - Corvallis	-65.17
51112103 Property Expenses - Grants Pass (deleted)	500.00
51112104 Property Expenses - Sublimity	6,465.15
51112105 Property Expenses - Central Point	1,799.84
Total for 511121 Conference Property Expenses	\$53,577.99
Total for 51112 Properties & Facilities	\$53,577.99
Total for 5110 Conference Operations	\$252,129.84
5210 Conference Personnel	
5211 Salaries & Wages	
52111 Salaries	104,165.41
52112 Housing	98,880.00
Total for 5211 Salaries & Wages	\$203,045.41
5212 Employee Benefits	
52121 Health Insurance	52,945.34
52122 Pension	24,234.24
52123 Life Insurance	337.01
Total for 5212 Employee Benefits	\$77,516.59
5213 Contract Labor	5,764.87
5214 W/C Premiums (SAIF)	241.76
5215 Payroll Service Fees	568.16
Total for 5210 Conference Personnel	\$287,136.79
5310 Ministry Development	
5311 Adult & Family Ministries	2,890.90
5312 Leadership Development & Appreciation	22,145.27
5313 Missions	\$0.00
Vietnam Ministry	-90.00
Total for 5313 Missions	-\$90.00
Total for 5310 Ministry Development	\$24,946.17
5314 Church Planting Expenses	\$34,734.21
53141 Mission Igniter	20,705.00
Total for 5314 Church Planting Expenses	\$55,439.21
Bank Charges/Fees	2,247.25
Online Payment Fees	1,177.50
Total for Expenditures	\$636,521.03
Net Operating Revenue	-\$147,377.65

	Total
Other Revenue	
6010 Church Reimbursement Income	
6011 Church Work's Comp (SAIF)	8,707.92
6012 Church Pastor's Life Insurance (Lincoln)	4,160.14
Total for 6010 Church Reimbursement Income	\$12,868.06
6020 Income from Sale of Property	724,065.00
Total for Other Revenue	\$736,933.06
Other Expenditures	
6110 Church Reimbursement Expense	
6111 Workers Comp For Churches (SAIF)	9,901.55
6112 Life Insurance for Pastors (Lincoln)	5,844.78
Total for 6110 Church Reimbursement Expense	\$15,746.33
6120 Property Purchase	334,945.00
Prior Year Expense	1,600.00
Total for Other Expenditures	\$352,291.33
Net Other Revenue	\$384,641.73
Net Revenue	\$237,264.08

Statement of Financial Position

January-December, 2025

	Total
Assets	
Current Assets	
Bank Accounts	
1010 KeyBank Checking (1364)	306,422.62
1020 KeyBank Unemployment Savings (5312)	6,292.68
1110 FMF Investments	
11101 FMF - Flex CD (1759S1)	384,390.27
11102 FMF - 5Y CD (1759S48) [Scholarships]	269,542.19
11103 FMF - Flex CD (3787S1)	112,638.33
11104 FMF - 5Y CD (3787S12)	233,711.33
Total for 1110 FMF Investments	\$1,000,282.12
Total for Bank Accounts	\$1,312,997.42
Accounts Receivable	
1900 Accounts Receivable (A/R)	0.00
Total for Accounts Receivable	\$0.00
Other Current Assets	
1120 Raymond James Investments	2,046,545.21
Ministry Loan - Ahava Ministries (2025)	19,000.00
Undeposited Funds	0.00
Total for Other Current Assets	\$2,065,545.21
Total for Current Assets	\$3,378,542.63
Other Assets	
Investment in The Fold Laundromat LLC	30,000.00
Total for Other Assets	\$30,000.00
Total for Assets	\$3,408,542.63
Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Cards	
2110 OFMC MASTER CREDIT CARD ACCT - 3206	\$2,768.72
21101 CC - 9032 (GHOST-AP)	0.00
21102 CC - 1415 (ROBROY)	0.00
21103 CC - 9991 (NANCY)	0.00
21104 CC - 3104 (DI)	0.00
21105 CC - 3407 (CAROLYN)	0.00
Total for 2110 OFMC MASTER CREDIT CARD ACCT - 3206	\$2,768.72
Total for Credit Cards	\$2,768.72
Other Current Liabilities	
2210 Security Deposits	4,000.00

	Total
Total for Other Current Liabilities	\$4,000.00
Total for Current Liabilities	\$6,768.72
Total for Liabilities	\$6,768.72
Equity	
3010 Board Designated Funds	
30101 ORCFMC Unemployment Reserve Fund	6,291.58
30102 Church Fund	350,485.38
30103 The Fold (BOA Restricted)	70,000.00
Total for 3010 Board Designated Funds	\$426,776.96
3110 Donor Restricted Funds	
31101 Church Plant Fund	ANG4,940.00
3110101 The Fold (Donor Restricted)	43,859.00
3110102 South Sudanese BC (Donor Restricted)	10,000.00
3110103 Iglesia Adonai (Donor Restricted)	10,000.00
Total for 31101 Church Plant Fund	\$68,799.00
31102 Benevolence Fund	1,100.00
31104 Scholarship Disbursement Fund	
Heinitz Interest	867.43
Higbee Interest	157.10
Interest from Scholarship Fund	0.00
Liesinger Interest	1,937.19
Page Interest	2,451.83
Phoebe Interest	680.21
Scholarship Awards	
Aiden Heikes - Scholarship	0.00
Isaiah Unger - Scholarship	567.34
Mark Stanearth - Scholarship	0.00
Robroy Ranger - Scholarship	838.71
Teri Gent - Scholarship	0.00
Total for Scholarship Awards	\$1,406.05
Total for 31104 Scholarship Disbursement Fund	\$7,499.81
31105 Missions Fund	300.00
Total for 3110 Donor Restricted Funds	\$77,698.81
3210 Permanent Restricted Funds	
3211 Scholarship Funds (Restricted)	
32111 Phoebe Scholarship	1,000.00
32112 Page Scholarship	156,218.00
32113 Liesinger Scholarship	79,807.32
32114 Higbee Scholarship	10,025.00
32115 Heinitz Scholarship	6,433.94
Total for 3211 Scholarship Funds (Restricted)	\$253,484.26
Total for 3210 Permanent Restricted Funds	\$253,484.26
3310 Accumulated Unrealized Gain/Loss	296,545.21

	Total
Interest from Loan Fund	0.00
Opening Balance Equity	0.00
Property Development and Repair Fund	110,000.00
3900 Accumulated Unrestricted Net Assets	2,000,004.59
Net Income	237,264.08
Total for Equity	\$3,401,773.91
Total for Liabilities and Equity	\$3,408,542.63